

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Loveland

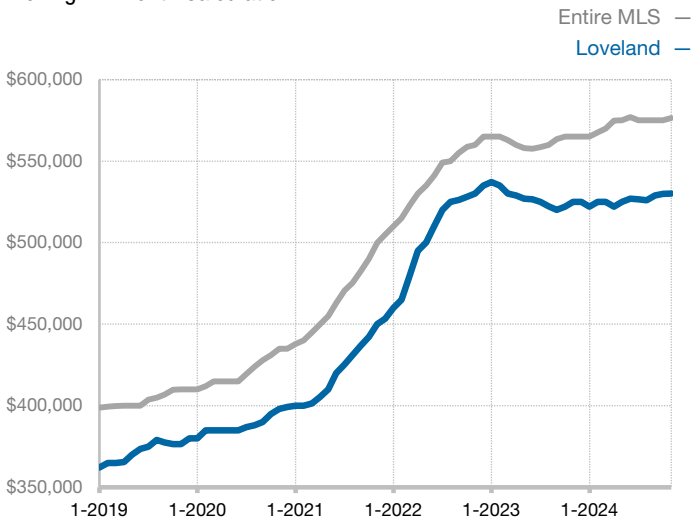
Key Metrics	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	78	71	- 9.0%	1,415	1,474	+ 4.2%
Closed Sales	76	88	+ 15.8%	1,161	1,030	- 11.3%
Median Sales Price*	\$519,913	<b>\$545,000</b>	+ 4.8%	\$525,000	<b>\$532,750</b>	+ 1.5%
Average Sales Price*	\$635,585	<b>\$662,453</b>	+ 4.2%	\$608,448	<b>\$626,047</b>	+ 2.9%
Percent of List Price Received*	98.3%	<b>98.6%</b>	+ 0.3%	99.2%	<b>99.1%</b>	- 0.1%
Days on Market Until Sale	72	67	- 6.9%	56	57	+ 1.8%
Inventory of Homes for Sale	207	224	+ 8.2%	--	--	--
Months Supply of Inventory	2.0	2.5	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	21	26	+ 23.8%	343	368	+ 7.3%
Closed Sales	17	25	+ 47.1%	287	253	- 11.8%
Median Sales Price*	\$424,950	<b>\$389,000</b>	- 8.5%	\$395,810	<b>\$414,590</b>	+ 4.7%
Average Sales Price*	\$462,089	<b>\$414,564</b>	- 10.3%	\$420,034	<b>\$425,325</b>	+ 1.3%
Percent of List Price Received*	100.5%	<b>99.4%</b>	- 1.1%	100.4%	<b>99.7%</b>	- 0.7%
Days on Market Until Sale	65	81	+ 24.6%	98	97	- 1.0%
Inventory of Homes for Sale	82	106	+ 29.3%	--	--	--
Months Supply of Inventory	3.2	4.6	+ 43.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

